

**CAPE COD REGIONAL GOVERNMENT
ASSEMBLY of DELEGATES
2024 Session
Ordinance No. 11**

Authorize the appropriation of \$48,658 for the purchase of a new barge section for the Dredge Enterprise Fund. Further, to repurpose remaining bond proceeds from the new dredge financed with long-term debt.

The Cape Cod regional government, known as Barnstable County, hereby ordains;

SECTION 1.

Ordinance 13-03 authorized the FY 2014 capital plan which included the purchase of a dredge, the appropriation totaled \$2,000,000.

SECTION 2.

Ordinance 13-03 also authorized, in part, to borrow the sum of \$2,000,000 to fund the appropriation.

SECTION 3.

Barnstable County borrowed long-term debt in 2017 which included \$2,000,000 for this purpose however, the cost of the dredge totaled \$1,827,500 leaving a bond proceed balance of \$172,500 which must be used to fund one or more capital projects associated with Dredge operations.

SECTION 4.

The Board of Regional Commissioners and the Assembly of Delegates must vote to approve the repurpose of the bond proceeds.

SECTION 5.


Voted: that it be ordered, upon recommendation of the Board of Commissioners, that the following Ordinance that appropriated and authorized the borrowing, passed by the Assembly of Delegates and the Board of Commissioners on May 8, 2013 be hereby amended to provide that a portion of the remaining authorized, unissued amount and/or unexpended Bond proceeds of \$48,658 be appropriated for the purchase of a barge section for the Dredge Enterprise Fund and for the payment of all costs incidental and related thereto.

Ordinance	Date	Amount	To	Project
13-03	5/8/2013	\$2,000,000	Capital 2014	New Dredge

SECTION 6.

This ordinance shall take effect upon passage.

Adopted by the Assembly of Delegates on March 20, 2024


Patrick Princi, Speaker