# COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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### JOHN F. MEADE, REGISTER OF DEEDS

### REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

#### FOR THE MONTH OF FEBRUARY 2011

## **VOLUME & VALUE DROP!**

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in February 2011 was down 15% from February 2010 volume and the total value of sales was down 26.2% from the previous year. The <a href="median">median</a> individual property sale value was down 5.5% from the previous year. There was a 25.3% increase in the volume of mortgage activity from February 2010 levels.

Year to Date: Volume of Sales is down 6.8%; Total Value of Sales is down 9.3%; Individual Sales Value is down 0.2%; Mortgage Volume is up 34.3%.

Register Meade reports that there were **297** deeds recorded at the Barnstable Registry of Deeds in **February 2011** with stated sales values above \$50,000.00 representing a stated value of **\$122,251,656.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **February** was **\$260,000.00**.

There were **1,100** mortgages recorded with values above \$50,000.00 in **February** with a total value of **\$312,318,879.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$215,000.00**.

By way of comparison, there were **349** deeds recorded at the Barnstable Registry of Deeds in **February 2010** with stated sales values above \$50,000.00 representing a stated value of **\$165,572,022.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **February** was **\$275,000.00**.

There were **878** mortgages recorded with values above \$50,000.00 in **February** with a total value of **\$265,836,968.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$225,000.00**.

# REAL ESTATE ACTIVITY THROUGH FEBRUARY 2011 AS COMPARED TO THE SAME PERIOD IN 2010.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2011 sales volume: **645** 2010 sales volume: **692** 

2011 total sales value: **\$269,360,807.00** 2010 total sales value: **\$297,029,181.00** 

2011 <u>median</u> sales price: **\$285,816.00** 2010 <u>median</u> sales price: **\$286,500.00** 

2011 mortgage volume: **2,652** 2010 mortgage volume: **1,975** 

2011 total mortgage value: **\$742,833,947.00** 2010 total mortgage value: **\$613,044,453.00** 

2011 <u>median</u> mortgage amount: **\$215,000.00** 2010 <u>median</u> mortgage amount: **\$230,000.00** 

# TRAILING TWELVE MONTHS $\underline{\text{MEDIAN}}$ SALES VALUE:

(Sales values above \$50,000.00)

M/Y	Value		% Differential/prior month
Feb	2010:	\$275,000.00	-6.5 %
Mar	2010:	\$271,033.00	-1.4 %
Apr	2010:	\$300,000.00	+10.7%
May	2010:	\$285,000.00	-5.0%
June	2010:	\$315,000.00	+10.5%
July	2010:	\$290,000.00	-7.9%
Aug	2010:	\$289,900.00	-0.04%
Sep	2010:	\$301,000.00	+3.8%
Oct	2010:	\$301,134.00	+0.05%
Nov	2010:	\$297,250.00	-1.3%
Dec	2010:	\$310,000.00	+4.3%
Jan	2011:	\$301,500.00	-2.7 %
Feb	2011:	\$260,000.00	-13.8 %

#### FORECLOSURE DEEDS

	MONTH	YTD
2011	29	57
2010	57	117
Chg.	-49.1%	-51.3%