## COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

P.O. BOX 368 BARNSTABLE, MASSACHUSETTS 02630 Telephone 508-362-7733 Fax 508-362-1917

John F. Meade Register David B. Murphy
Assistant Register
Elizabeth W. Mc Adams
Executive Administrative Assistant

#### JOHN F. MEADE, REGISTER OF DEEDS

#### REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

#### FOR THE MONTH OF AUGUST 2003

### MORTGAGE VOLUME STILL SOLID DESPITE RISE IN RATES!

Barnstable County Register of Deeds, John F. Meade, reports that the **volume of real estate sales** in August 2003 was up 8.3% from August 2002 volume and the total value of sales was up 19.4% from the previous year. The average individual property sale value was up 10.2% from the previous year. There was a 78.3% increase in the volume of mortgage activity from August 2002 levels.

Year to date: Sales Volume down 10.5%, Total Sales Value up 2.7%, Average Sales Value up 14.8%, Mortgage Volume up 68.3%.

Register Meade reports that there were **784** deeds recorded at the Barnstable Registry of Deeds in **August** 2003 with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$257,747,956.00** in county-wide real estate sales.

Based on all property sales valued between \$25,000.00 and \$1,000,000.00, the average sale price of property in Barnstable County in **August** was **\$328,760.00**.

There were **5,001** mortgages recorded with values between \$25,000.00 and \$1,000,000.00 in **August** with a total value of **\$921,271,396.00**. The average mortgage amount, commercial, residential or other, was **\$184,217.00**.

By way of comparison, in **August** 2002, there were **724** deeds recorded at the Registry of Deeds with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$215,945,676.00** in county-wide real estate sales.

The average sales price, based on all property sales valued between \$25,000.00 and \$1,000,000.00 was **\$298,268.00**.

There were **2,805** mortgages recorded in **August** 2002 with values between \$25,000.00 and \$1,000,000.00 with a total value of **\$476,550,589.00**. The average mortgage amount, commercial, residential or other, was **\$169,893.00**.

# REAL ESTATE ACTIVITY THROUGH AUGUST 2003 AS COMPARED TO THE SAME PERIOD IN 2002.

All figures are based on sales or mortgages between \$25,000.00 and \$1,000,000.00.

2003 sales volume: 5,417 2002 sales volume: 6,055

2003 total sales value: \$ 1,697,947,627.00 2002 total sales value: \$ 1,653,301,128.00

2003 average sales price: \$313,448.00 2002 average sales price: \$273,047.00

2003 mortgage volume: 35,462 2002 mortgage volume: 21,066

2003 total mortgage value: \$6,335,402,256.00 2002 total mortgage value: \$3,486,108,213.00

2003 average mortgage amount: \$178,653.00 2002 average mortgage amount: \$164,807.00

## PAST TWELVE MONTHS AVERAGE SALES VALUE:

(sales values between \$25,000 and \$1,000,000)

M/Y	Value	% Differential/prior month
Sept	2002: \$291,999.00	-2.1%
Oct	2002: \$307,872.00	+5.4%
Nov	2002: \$320,150.00	+4%
Dec	2002: \$296,730.00	-7.3%
Jan	2003: \$296,884.00	+0.05%
Feb	2003: \$280,565.00	-5.5%
Mar	2003: \$307,623.00	+ 9.7%
Apr	2003: \$303,720.00	-1.3%
May	2003: \$321,500.00	+5.9%
June	2003: \$327,312.00	+1.8%
July	2003: \$323,515.00	-1.2%
Aug	2003: \$328,760.00	+1.6%