# COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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### JOHN F. MEADE, REGISTER OF DEEDS

#### REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

#### FOR THE MONTH OF JULY 2002

# NUMBERS STRONG ACROSS THE BOARD!!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in July 2002 was up 4.4% compared to July 2001 volume and the total value of sales was up 25.1% from the previous year. The average individual property sale value was up 19.9% from the previous year. There was a 12.8% increase in the volume of mortgage activity from July 2001 levels.

Year to date: Volume of Real Estate Sales is up 6.2%; Total Value of Sales is up 23.3%; Average Sale Value is up 16.2%; and Volume of Mortgages is up 31.1%.

Register Meade reports that there were **766** deeds recorded at the Barnstable Registry of Deeds in **July** 2002 with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$222,222,831.00** in county-wide real estate sales.

Based on all property sales valued between \$25,000.00 and \$1,000,000.00, the average sale price of property in Barnstable County in **July** was **\$290,108.00**.

There were **2,486** mortgages recorded with values between \$25,000.00 and \$1,000,000.00 in **July** with a total value of **\$422,971,874.00**. The average mortgage amount, commercial, residential or other, was **\$170,142.00**.

By way of comparison, in **July** 2001, there were **734** deeds recorded at the Registry of Deeds with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$177,654,570.00** in county-wide real estate sales.

The average sales price, based on all property sales valued between \$25,000.00 and \$1,000,000.00 was **\$242,036.00**.

There were **2,205** mortgages recorded in **July** 2001 with values between \$25,000.00 and \$1,000,000.00 with a total value of **\$346,813,191.00**. The average mortgage amount, commercial, residential or other, was **\$157,285.00**.

# REAL ESTATE ACTIVITY THROUGH JULY 2002 AS COMPARED TO THE SAME PERIOD IN 2001.

All figures are based on sales or mortgages between \$25,000.00 and \$1,000,000.00.

2002 sales volume: 5,331 2001 sales volume: 5,020

2002 total sales value: \$ 1,437,355,452.00 2001 total sales value: \$ 1,165,386,875.00

2002 average sales price: \$269,622.00 2001 average sales price: \$232,149.00

2002 mortgage volume: 18,261 2001 mortgage volume: 13,929

2002 total mortgage value: \$3,009,557,624.00 2001 total mortgage value: \$2,213,878,878.00

2002 average mortgage amount: \$164,807.00 2001 average mortgage amount: \$158,940.00

## PAST TWELVE MONTHS AVERAGE SALES VALUE:

(sales values between \$25,000 and \$1,000,000)

M/Y	Value	% Differential/prior month
Aug	2001: \$237,314.00	-1.95%
Sept	2001: \$264,887.00	+11.6%
Oct	2001: \$250,818.00	-5.3%
Nov	2001: \$251,283.00	+0.2%
Dec	2001: \$241,640.00	-3.8%
Jan	2002: \$259,104.00	+7.2%
Feb	2002: \$239,643.00	-8.1%
Mar	2002: \$254,099.00	+ 6%
Apr	2002: \$253,800.00	-0.1%
May	· /	+14.5%
June	2002: \$282,195.00	-2.9%
July	2002: \$290,108.00	+2.8%