

BARNSTABLE COUNTY
In the Year Two Thousand Twenty-Two
Ordinance 22-23

To transfer funds for the fiscal year two-thousand and twenty-three, to the Capital Stabilization Fund, Emergency Stabilization Fund, and General Stabilization Fund, as established in Ordinance No. 20-16, 20-17, and 20-18 by making transfers from the Unreserved Fund Balance for fiscal year two-thousand and twenty-three, in the amount of \$2,343,854.00.

Whereas, Barnstable County's unaudited Unreserved Fund Balance is equal to \$26,056,444 as of June 30,2022; and

Whereas, Barnstable County's newly adopted financial policies set forth, in part, minimum and maximum balances to be held within stabilization funds. The policies identify a maximum balance to be held in all stabilization funds, equal to twenty percent of the operating budget.

The Cape Cod regional government, known as Barnstable County, hereby ordains;


To appropriate from Unreserved Fund Balance for the fiscal year ending June thirtieth, two thousand and twenty-three amounts set forth below:

<u>Fund #</u>	<u>Account</u>	<u>Amount</u>	<u>Balance after Transfer</u>
2501	General Stabilization	\$895,817	\$1,427,170
2502	Capital Stabilization	\$460,631	\$1,427,170
2503	Emergency Stabilization	\$987,406	\$1,427,171


Section 1.

That, in order to meet the objectives of measurement and funding for potential future financial challenges, the total sum of Two Million Three Hundred Forty-Three Thousand Eight Hundred Fifty Four Dollars (\$2,343,854) be transferred from Unreserved Fund Balance and allocated as follows: General Stabilization Fund in the amount of Eight Hundred Ninety-Five Thousand Eight Hundred Seventeen Dollars (\$895,817), the Capital Stabilization Fund in the amount of Four Hundred Sixty Thousand Six Hundred Thirty-One Dollars (\$460,631) and to the Emergency Stabilization Fund in the amount of Nine Hundred Eighty-Seven Thousand Four Hundred Six Dollars.

Adopted by the Assembly of Delegates on November 16, 2022


Patrick Princi, Speaker
Assembly of Delegates

Approved by the Board of Regional Commissioners on November 21, 2022


Sheila Lyons, Chair


Ronald Bergstrom, Vice Chair


Mark Forest, Commissioner