

BARNSTABLE COUNTY

In the Year Two Thousand and Two

Resolution 02-03

To work with the Banks in Barnstable County so that funds set aside by Barnstable County can be used to access additional funds for the purpose of producing affordable housing in Barnstable County.

NOW THEREFORE,


BE IT HEREBY RESOLVED that the Barnstable County Commissioners and the Assembly of Delegates:

Two hundred Thousand Dollars, set aside for the purpose of affordable housing, shall be used to access additional funds for the purpose of producing affordable housing by purchasing existing housing units in Barnstable County. The Standing Committee on Governmental Regulations and the Affordable Housing Steering Committee shall work with the banking community in Barnstable County to attain this goal.

In the event that a mutually agreeable arrangement with Banks in Barnstable County is not possible by June 30, 2003, the use of the funds shall be used in accordance with the guidelines established in proposed resolution 02-05.

The foregoing Resolution was adopted by the Barnstable County Assembly of Delegates by a voice vote with 91.44% of Barnstable County Delegates present and voting at a meeting held on November 20, 2002.

Attested by:


Diane C. Thompson, Clerk
Assembly of Delegates