

**BARNSTABLE COUNTY ASSEMBLY OF DELEGATES**

In the Year Nineteen Hundred and Ninety-Five

Ordinance 95-6

To authorize the County to borrow at one time or from time to time funds to cover the costs, expenses and liabilities, or to defray deficits relating to or otherwise resulting from the operation and cessation of inpatient operations at the Barnstable County Hospital..

***Barnstable County hereby ordains:***


SECTION 1: The Board of County Commissioners is hereby authorized to borrow and expend funds to defray any and all deficits relating to or otherwise resulting from the operation of the Barnstable County Hospital facility until such time as all inpatient, outpatient, and other services located at the facility cease to function, or are relocated.

SECTION 2. The Board of County Commissioners is hereby authorized to borrow and expend funds to provide for the cessation of inpatient operations at the Barnstable County Hospital, in accordance with Ordinance 95-5, including but not limited to the payment of accrued vacation and personal time, unemployment benefits, unpaid accounts payables, the FY '96 retirement assessment, and any and all other costs relating to or otherwise resulting from the cessation of operations at the Barnstable County hospital and closure of the facility.

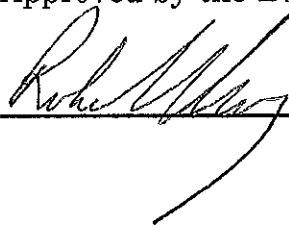
SECTION 3. For the purposes set forth in Sections 1 and 2, the County Treasurer, with the approval of the County Commissioners, may borrow from time to time, on the credit of the County, such sums as may be necessary, not exceeding in the aggregate three million dollars, and may issue bonds or notes of the County therefor, which shall bear on their face the words, Barnstable County Hospital Closure Loan, County Ordinance of 1995. Each authorized issue shall constitute a separate loan, and such loans shall be payable in not more than twenty years from their dates.

SECTION 4. All bonds or notes issued pursuant to this ordinance shall be signed by the County Treasurer and countersigned by a majority of the County Commissioners. The County may sell securities at public or private sale upon such terms and conditions as the County Commissioners may deem proper but not less than par value. Indebtedness incurred under this ordinance shall, except as herein provided, be subject to chapter thirty-five of the Massachusetts General Laws.

Adopted on July 12, 1995 by the Assembly of Delegates.

  
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Roland J. Dupont, Speaker

Approved by the Board of County Commissioners \_\_\_\_\_, at, \_\_\_\_\_  
Date Time



Victor A. Lowell